

Audited Financial Results for the quarter/year ended 31-03-2014

Amount (in Rs.)

PART I						
Statement of Audited Financial Results						
	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous year ended	Previous year ended
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	9,09,56,685	2,01,05,111	4,67,229	11,10,62,580	14,54,601
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	9,09,56,685	2,01,05,111	4,67,229	11,10,62,580	14,54,601
2	Expenses					
	(a) Purchases	9,25,84,052	1,98,04,366	-	11,23,88,418	-
	(b) Changes in inventories/stock-in-trade	(26,00,000)	-	-	(26,00,000)	11,90,245
	(c) Employee benefits expense	2,10,000	30,000	30,000	3,00,000	1,20,000
	(d) Depreciation and amortisation expense	7,317	-	35	7,317	35
	(e) Other expenses	3,55,538	44,675	24,626	4,01,555	30,980
	Total expenses	9,05,56,907	1,98,79,041	54,661	11,04,97,290	13,41,260
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,99,778	2,26,070	4,12,568	5,65,290	1,13,341
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	3,99,778	2,26,070	4,12,568	5,65,290	1,13,341
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	3,99,778	2,26,070	4,12,568	5,65,290	1,13,341
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,99,778	2,26,070	4,12,568	5,65,290	1,13,341
10	Tax expense	1,74,675	-	-	1,74,675	38,137
	Mat Credit Entitlement	-	-	-	-	5,042
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,25,103	2,26,070	4,12,568	3,90,615	70,162
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) After Tax for the period (11 ± 12)	2,25,103	2,26,070	4,12,568	3,90,615	70,162
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,09,20,000	99,20,000	99,20,000	3,09,20,000	99,20,000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,11,548	7,76,948
16	Earning per Shares (Basic & Diluted) (In Rs.)	0.23	0.23	0.42	0.39	0.07
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	23,01,010	5,51,010	5,51,010	23,01,010	5,51,010
	- Percentage of shareholding	74.42	55.55	55.55	74.42	55.55
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	7,90,990	4,40,990	4,40,990	7,90,990	4,40,990
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.58	44.45	44.45	25.58	44.45
	Particulars	3 months ended				
B	INVESTOR COMPLAINTS	31-03-2014				
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	N.A.				
	Remaining unresolved at the end of the quarter	-				

Notes:

- The above financial results of the Company for the quarter ended on March 31, 2014 have been approved by the Board of Directors at its meeting held on May 15, 2014 after being approved and recommended by the Audit Committee of the Board.
- The Un-audited quarterly result are subject to limited review of the Auditors.
- Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.
- Statement of Assets and liabilities on the Half yearly result is annexed.

By Order of the Board

Place: Delhi-110 034
Date: 15-05-2014

Deepak Kumar Jain
Managing Director (DIN: 00098116)

Asia Capital Limited
CIN: L65993DL1983PLC016453

Amount in Rs.

Statement of Assets and Liabilities	As at 31-03-2014	As at 31-03-2013
Particulars	Audited	Audited
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,09,20,000	99,20,000
(b) Reserves and surplus	11,11,548	7,76,948
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,20,31,548	1,06,96,948
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	72,515	16,500
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	72,515	16,500
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	60,383	1,31,730
(d) Short-term provisions	-	-
Sub-total - Current liabilities	60,383	1,31,730
TOTAL - EQUITY AND LIABILITIES	3,21,64,445	1,08,45,178
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	55,579	161
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	66,00,000
(d) Deferred tax assets (net)	(3,356)	226
(e) Long-term loans and advances	-	-
(f) Other non-current assets	2,182	2,182
Sub-total - Non-current assets	54,405	66,02,569
2 Current assets		
(a) Current investments	-	-
(b) Inventories	26,00,000	-
(c) Trade receivables	2,11,220	-
(d) Cash and cash equivalents	2,92,618	2,41,326
(e) Short-term loans and advances	2,90,06,202	40,01,283
(f) Other current assets	-	-
Sub-total - Current assets	3,21,10,040	42,42,609
TOTAL ASSETS	3,21,64,445	1,08,45,178

Place: Delhi-110 034
Date: 15-05-2014

By Order of the Board

Deepak Kumar Jain
Managing Director (DIN: 00098116)